

# Electric Assistance Program System Benefits Charge Reconciliation Report October 2008

## Public Service of NH

Retail Delivery KWHs	612,542,484
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$ 918,813.73
Interest on 10% Reserve Fund Balance <sup>(1)</sup>	1,310.71
<b>SBC Low Income EAP Funding</b>	<b>\$ 920,124.44</b>
EAP Costs	
Discounts Applied to Customers' Bills	\$ 735,244.16
Payments to Community Action Agencies	197,547.00
Incremental Program Expenditures	2,463.23
Pre-program Arrears Recovery	-
<b>Total EAP Costs</b>	<b>935,259.39</b>
<b>SBC Low Income EAP Balance</b>	<b>\$ (15,134.95)</b>
Program to Date Reserve Balance	\$ 372,886.38
Cumulative Transfers from Energy Efficiency Program Revenues <sup>(2)</sup>	\$ 2,805,232.39

<sup>(1)</sup> Interest on reserve at 2.8100%  
 $\$372,886.38 * 4.1500\% * 31/366 = \$1,310.71$

<sup>(2)</sup> As of July 31, 2006

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Number of Active EAP Participants by Discount Tier Levels and Amounts**  
**As of October 31, 2008**

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,255	1	5.1%	\$ 4,539.36	0.6%
	3,726	2	15.1%	18,828.44	2.6%
	4,554	3	18.5%	64,096.44	8.7%
	5,020	4	20.4%	129,517.57	17.6%
	5,140	5	20.9%	197,854.52	26.9%
	<u>4,916</u>	6	<u>20.0%</u>	<u>320,407.83</u>	<u>43.6%</u>
<b>TOTAL</b>	24,611		100.0%	\$ 735,244.16	100.0%

**\*Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Aging Comparison Between EAP and Other Residential Customers**  
**As of October 31, 2008**

	<u><b>EAP</b></u>	<u><b>Non-EAP</b></u>
Average Bill (current month)	\$ 59.13	\$ 89.54
Average Past Due Amount	\$ 143.11	\$ 164.59
Total Included Accounts Receivable <sup>(1)</sup>	\$ 1,452,189.60	\$ 34,701,251.37
Number of Accounts <sup>(1)</sup>	24,556	387,513
Percent Past Due:	32.11%	19.16%
% Past due 30 days	33.78%	52.75%
% Past due 60 days	27.87%	28.10%
% Past due 90 days	38.35%	19.15%

<sup>(1)</sup> Includes all accounts.